



CUSTOMER INFORMATION ON BREXIT

Vienna, December 28, 2020

Dear Customers,

after the expiry of the transitional period the United Kingdom's exit from the EU will finally take effect on 01.01.2021. As of this date, the United Kingdom will no longer be an EU member or an EEA member.

However, the United Kingdom will remain in the SEPA area. This means that SEPA transfers are still possible. However, the mutual EU legal provisions on the fee structure for intra-community payment transactions will lose their effectiveness in relation to the United Kingdom. As a result, payments to / from the United Kingdom are no longer price regulated (no longer fall under the EU price regulation scheme).

As of 01.01.2021, payment service providers can therefore charge different payment transaction fees or international fees for the United Kingdom. These fees are comparable to those incurred in payment transactions with Switzerland.

In the interest of our customers, Euram Bank has decided not to change its payment transaction fees in connection with transactions from or to the United Kingdom until further notice, despite the fact that the United Kingdom is leaving the EU.

For further information on the effects on payment transaction fees, please do not hesitate to contact your customer advisor.

With our best regards,

EURAM BANK AG

